

PERSONAL INCOME TAX – FA19 CHANGES GUIDE

Note that all chapters have been updated for 2019/20 thresholds, rates and allowances.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system		✓		Reference to Welsh taxpayers added.
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Other taxable income			✓	
6	6	Relief for married couples			✓	
7	7	Deductible payments			✓	
8	8	Tax relief on donations to charity			✓	
9	9	Tax reducers			✓	
10	10	Scottish and Welsh taxpayers		✓		Inclusion of Welsh taxpayers.

11	11	An introduction to self assessment			✓	
12	12	Payment dates, interest & penalties		✓		Reference to CGT payments in respect of disposal of UK land.
13	13	Self assessment - further aspects			✓	
14	14	Introduction to property income			✓	
15	15	Property income: further aspects			✓	
16	16	Introduction to employment income & benefits			✓	
17	17	Company car & fuel benefits			✓	
18	18	Living accommodation: taxable benefits			✓	
19	19	Loans to employees & use of assets			✓	
20	20	Miscellaneous benefits		✓		Provision of workplace charging facilities for employee's own car now an exempt benefit.

21	21	Expenses of employment			✓	
22	22	Class 1 National Insurance Contributions			✓	
23	23	Class 1A & 1B National Insurance			✓	
24	24	Classes 2 and 4 National Insurance			✓	
25	25	Termination payments			✓	
26	26	Pension schemes			✓	
27	27	Miscellaneous provisions			✓	
28	28	The Enterprise Investment Scheme			✓	
29	29	Venture Capital Trusts			✓	
30	30	Social Investment Tax Relief			✓	
31	31	Introduction to share schemes			✓	

32	32	Share Incentive Plans (SIPs)			✓	
33	33	Savings Related Share Option Schemes			✓	
34	34	Company Share Option Plans			✓	
35	35	Enterprise Management Incentives (EMIs)			✓	
36	36	Residence – The Statutory Residence Rules			✓	
37	37	Domicile			✓	
38	38	Taxation of foreign income - general principles			✓	
39	39	The remittance basis			✓	
40	40	The remittance basis charge			✓	
41	41	Deemed domicile			✓	

42	42	Overseas aspects of employment income			✓	
43	43	Double Tax Relief			✓	
44	44	The Accrued Income Scheme			✓	
45	45	Beneficiaries of deceased estates			✓	

CAPITAL GAINS TAX – FA19 CHANGES GUIDE

Throughout the manual, legislative references have been amended to take account of the FA 2019 re-write of Part 1 of TCGA 1992. All chapters have been updated for changes in the rate of personal allowances and tax bands.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to capital gains tax		✓		Reference to payments on account in respect of disposals to non residents of UK land.
2	2	Calculation of capital gains			✓	
3	3	Entrepreneurs' relief and Investors' relief	✓			Change to the definition of a personal company for entrepreneurs' relief (ER) purposes. Increase from 1 to 2 years for length of time various conditions need to be met in order to qualify for ER. New rules for relief where a company ceases to be an individual's personal company for ER purposes. Inclusion of investors' relief (IR).
4	4	Relief for capital losses		✓		Updated to reflect changes to offset of capital losses brought forward (or carried back) and the interaction with the AEA.
5	5	Part disposals			✓	
6	6	Sales of leases			✓	
7	7	Grants of leases			✓	

8	8	Grants of leases - advanced aspects			✓	
9	9	Chattels			✓	
10	10	Valuation, Connected persons & Inter Spouse Transfers			✓	
11	11	Shares & securities: Matching rules			✓	
12	12	Bonus issues & rights issues			✓	
13	13	Takeovers and reorganisations			✓	
14	14	Gilts & QCBs			✓	
15	15	Earn-outs & deferred consideration			✓	
16	16	CGT and Employee Share Schemes		✓		Minor amends reflecting changes to conditions for ER.
17	17	Gift relief			✓	

18	18	Gift relief - restrictions		✓		Minor addition re IR.
19	19	EIS, SEIS and Social Enterprise reinvestment relief		✓		Minor addition re IR.
20	20	Gains and Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
21	21	Principal private residence relief			✓	
22	22	PPR relief - further aspects			✓	
23	23	Assets lost or destroyed			✓	
24	24	Compensation for assets damaged			✓	
25	25	Foreign aspects of CGT	✓			Extension to non-resident disposals charged to UK CGT from 6.4.19 and reference to payments on account in respect of such disposals
26	26	Double tax relief for CGT			✓	