

## PERSONAL INCOME TAX – FA20 CHANGES GUIDE

Note that all chapters have been updated for 2020/21 thresholds, rates and allowances.

FA20 Ch	FA19 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system			✓	
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Other taxable income			✓	
6	6	Relief for married couples			✓	
7	7	Deductible payments			✓	
8	8	Tax relief on donations to charity			✓	
9	9	Tax reducers			✓	
10	10	Scottish & Welsh taxpayers			✓	

11	11	An introduction to self-assessment			✓	
12	12	Payment dates, interest & penalties			✓	
13	13	Self-assessment – further aspects			✓	
14	14	Introduction to property income			✓	
15	15	Property income: further aspects			✓	
16	16	Introduction to employment income & benefits			✓	
17	17	Company car & fuel benefits		✓		Changes to structure of car benefit percentages.
18	18	Living accommodation: taxable benefits			✓	
19	19	Loans to employees & use of assets			✓	

20	20	Miscellaneous benefits			✓	
21	21	Expenses of employment			✓	
22	22	Class 1 National Insurance Contributions			✓	
23	23	Class 1A & 1B National Insurance			✓	
24	24	Classes 2 & 4 National Insurance			✓	
25	25	Termination payments		✓		Charge to Class 1A in respect of termination payments in excess of £30,000 exemption from 6.4.20.
26	26	Pension schemes			✓	
27	27	Miscellaneous provisions			✓	
28	28	The Enterprise Investment Scheme			✓	
29	29	Venture Capital Trusts			✓	
30	30	Social Investment Tax Relief			✓	

31	31	Introduction to Share Schemes			✓	
32	32	Share Incentive Plans (SIPs)			✓	
33	33	Save As You Earn Share Option Schemes			✓	
34	34	Company Share Option Plans			✓	
35	35	Enterprise Management Incentives (EMIs)			✓	
36	36	Residence – The Statutory Residence Rules			✓	
37	37	Domicile			✓	
38	38	Taxation of foreign income – general principles			✓	
39	39	The remittance basis			✓	
40	40	The remittance basis charge			✓	

41	41	Deemed domicile			✓	
42	42	Overseas aspects of employment income			✓	
43	43	Double Tax Relief			✓	
44	44	The Accrued Income Scheme			✓	
45	45	Beneficiaries of deceased estates			✓	

## CAPITAL GAINS TAX – FA20 CHANGES GUIDE

All chapters have been updated for change in the annual exempt amount.

FA20 Ch	FA19 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to capital gains tax			✓	
2	2	Calculation of capital gains			✓	
3	3	Business asset disposal relief & Investors' relief	✓			Updated for change in limit and change in name of relief from "entrepreneurs' relief" to "business asset disposal relief"
4	4	Relief for capital losses			✓	
5	<i>n/a</i>	Reporting of gains and payment of CGT	✓			New chapter
6	5	Part disposals			✓	
7	6	Sales of leases			✓	
8	7	Grants of leases			✓	
9	8	Grants of leases – advanced aspects			✓	

10	9	Chattels			✓	
11	10	Valuation, Connected persons & Inter Spouse Transfers			✓	
12	11	Shares & securities: Matching rules			✓	
13	12	Bonus issues & rights issues			✓	
14	13	Takeovers			✓	
15	14	Gilts & QCBs			✓	
16	15	Deferred consideration			✓	
17	16	CGT & Employee Share Schemes			✓	
18	17	Gift relief			✓	
19	18	Gift relief - restrictions			✓	
20	19	EIS, SEIS & Social Enterprise reinvestment relief			✓	

21	20	Gains & Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
22	21	Principal private residence relief		✓		Updated for changes to last 9 months exemption and miscellaneous small changes
23	22	PPR relief – further aspects	✓			Updated for changes to lettings relief and miscellaneous small changes
24	23	Assets lost or destroyed			✓	
25	24	Compensation for assets damaged			✓	
26	25	Foreign aspects of CGT			✓	
27	26	Double Tax Relief for CGT			✓	