

INCOME TAX AND NIC – FA19 CHANGES GUIDE

Note that all chapters have been updated for 2019/20 thresholds, rates and allowances.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the manual			✓	
2	2	Introduction to Employment Income & benefits			✓	
3	3	Company car & fuel benefits			✓	
4	4	Living accommodation: taxable benefits			✓	
5	5	Loans to employees & use of assets			✓	
6	6	Miscellaneous benefits in kind		✓		Provision of workplace charging facilities for employee's own car now an exempt benefit.
7	7	Introduction to PAYE		✓		Reference to Welsh taxpayers added.
8	8	Operation of the PAYE System			✓	
9	9	Class 1 National Insurance Contributions			✓	
10	10	Class 1 National Insurance Contributions - Directors			✓	

11	11	Class 1A & Class 1B NIC			✓	
12	12	Apprenticeship Levy			✓	
13	13	Class 2 and 4 National Insurance Contributions			✓	
14	14	Introduction to Share Schemes			✓	
15	15	Share Incentive Plans			✓	
16	16	Savings Related Share Option Schemes			✓	
17	17	Company Share Option Plans			✓	
18	18	Enterprise Management Incentives			✓	
19	19	Share Schemes – Employer Obligations			✓	
20	20	Employment Income and Residence & Domicile			✓	
21	21	Expenses of Employment			✓	
22	22	Gifts to Charity and Pension Contributions			✓	
23	23	Termination Payments			✓	
24	24	Employed or Self Employed?			✓	
25	25	Personal Service Companies			✓	

26	<i>n/a</i>	Employment intermediaries and the public sector	✓			Addition to manual
27	26	Construction Industry Deduction Scheme			✓	
28	27	Statutory Leave and Payments			✓	
29	28	Statutory Sick Pay			✓	
30	29	Student and Postgraduate Loans		✓		Addition of Postgraduate Loans

VALUE ADDED TAX – FA19 CHANGES GUIDE

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1	1	VAT General Principles			✓	
2	2	Registration			✓	
3	3	Liability of the Supply			✓	
4	4	Schedule 8 VATA 1994 – Zero-Rating			✓	
5	5	Schedule 9 VATA 1994- Exemptions			✓	
6	6	Deemed Supplies and Self-Supplies			✓	
7	7	Value of the Supply			✓	
8	8	Time of Supply			✓	
9	9	Input Tax - When to Recover		✓		Updated advisory fuel rates for latest figures and the rate for electric cars has been added
10	10	Partial Exemption			✓	
11	11	VAT Records and Returns	✓			Updated with details on the ‘Making Tax Digital’ (MTD) provisions
12	12	Bad Debt Relief			✓	

13	13	Accounting for VAT			✓	
14	14	The Flat-rate scheme			✓	
15	15	Penalties for Incorrect Returns			✓	
16	16	Penalties for Failure to Notify			✓	
17	17	Default Surcharge			✓	
18	18	International Aspects – Goods			✓	
19	19	International Aspects – Services			✓	
20	20	Transfer of a Going Concern			✓	
21	21	Groups			✓	
22	22	Retail Schemes			✓	
23	23	VAT in Company Accounts			✓	