

VALUE ADDED TAX – FA19 CHANGES GUIDE

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	VAT General Principles			✓	
2	2	Registration			✓	
3	3	Definition of Supplies			✓	
4	4	Liability of the Supply	✓			From 1 October 2019 certain types of energy saving materials are no longer reduced-rated and only supplies to qualifying customers will come within the scope of the reduced-rate
5	5	Schedule 8 VATA 1994 – Zero-Rating		✓		The reference to the pre-2012 treatment of ‘hot food’ has been removed
6	6	Schedule 9 VATA 1994-Exemptions		✓		Added brief information on personal contract purchases (PCP) and the change in VAT rules
7	7	Deemed Supplies and Self-Supplies		✓		Lennartz accounting has been removed from the syllabus
8	8	Value of the Supply			✓	
9	9	Time of Supply		✓		The rules on forfeited deposits have changed from 1 March 2019 and details on these changes have been added

10	10	Input Tax - When to Recover		✓		Updated advisory fuel rates for latest figures and the rate for electric cars has been added Lennartz accounting has been removed from the syllabus
11	11	Partial Exemption			✓	
12	12	VAT Records and Returns	✓			Updated with details on the 'Making Tax Digital' (MTD) provisions
13	13	Accounting for VAT		✓		Small revision to rules for leaving the cash accounting scheme
14	14	Bad Debt Relief			✓	
15	15	HMRC Powers, Appeals and Assessments			✓	
16	16	Penalties for Incorrect Returns			✓	
17	17	Penalties for Failure to Notify			✓	
18	18	Default Surcharge		✓		Minor change about defaults that apply to small businesses
19	19	Interest and Other Points		✓		Added information regarding new interest charges on late payment of penalties in respect of DASVOIT
20	20	Refunds and Repayment Interest			✓	
21	21	International Aspects - Goods			✓	

22	22	International Aspects – Services			✓	
23	23	Land and Buildings - Zero and Reduced-Rating			✓	
24	24	Land and Buildings - Exemption and Standard-Rating	✓			<p>Added paragraph regarding HMRC Brief 6/18 and VAT on services provided by a management company to a landlord</p> <p>A new section has been added on the domestic reverse charge for certain building and construction services from 1 October 2020</p>
25	25	Land and Buildings - Option to Tax			✓	
26	26	Capital Goods Scheme			✓	
27	27	Transfer of a Going Concern			✓	
28	28	Groups			✓	
29	29	The Flat-Rate Scheme			✓	
30	30	Retail Schemes			✓	
31	31	Farmers' Flat-Rate Scheme			✓	
32	32	Charities			✓	

33	33	VAT in Company Financial Statements			✓	
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