

PERSONAL INCOME TAX – FA21 CHANGES GUIDE

Note that all chapters have been updated for 2021/22 thresholds, rates and allowances.

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system			✓	
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Other taxable income			✓	
6	6	Relief for married couples			✓	
7	7	Deductible payments			✓	
8	8	Tax relief on donations to charity			✓	
9	9	Tax reducers			✓	

10	10	Scottish & Welsh taxpayers			✓	
11	11	An introduction to self-assessment			✓	
12	12	Payment dates, interest & penalties			✓	
13	13	Self-assessment – further aspects			✓	
14	14	Introduction to property income			✓	
15	15	Property income: further aspects			✓	
16	16	Introduction to employment income & benefits			✓	
17	17	Company car & fuel benefits			✓	
18	18	Living accommodation: taxable benefits			✓	

19	19	Loans to employees & use of assets			✓	
20	20	Miscellaneous benefits and other points			✓	
21	21	Expenses of employment			✓	
22	22	Class 1 National Insurance Contributions		✓		0% rate for secondary NICs where employee is an armed forces veteran.
23	23	Class 1A & 1B National Insurance			✓	
24	24	Classes 2 & 4 National Insurance			✓	
25	25	Termination payments			✓	
26	26	Pension schemes			✓	
27	27	Miscellaneous provisions			✓	
28	28	The Enterprise Investment Scheme (EIS)			✓	

29	29	Venture Capital Trusts (VCT)			✓	
30	30	Social Investment Tax Relief (SITR)		✓		Relief extended for investments made up to 5 April 2023.
31	31	Introduction to Share Schemes			✓	
32	32	Share Incentive Plans (SIPs)			✓	
33	33	Save As You Earn Share Option Schemes			✓	
34	34	Company Share Option Plans (CSOPs)			✓	
35	35	Enterprise Management Incentives (EMIs)			✓	
36	36	Residence – The Statutory Residence Rules			✓	
37	37	Domicile			✓	

38	38	Taxation of foreign income – general principles			✓	
39	39	The remittance basis			✓	
40	40	The remittance basis charge			✓	
41	41	Deemed domicile			✓	
42	42	Overseas aspects of employment income			✓	
43	43	Double Tax Relief			✓	
44	44	The Accrued Income Scheme			✓	
45	45	Beneficiaries of deceased estates			✓	

CAPITAL GAINS TAX – FA21 CHANGES GUIDE

All chapters have been updated for changes in the rate of personal allowances and tax bands.

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to capital gains tax			✓	
2	2	Calculation of capital gains			✓	
3	3	Business asset disposal relief & Investors' relief			✓	
4	4	Relief for capital losses			✓	
5	5	Reporting of CGT & capital gains			✓	
6	6	Part disposals			✓	
7	7	Sales of leases			✓	

8	8	Grants of leases			✓	
9	9	Grants of leases – advanced aspects			✓	
10	10	Chattels			✓	
11	11	Valuation, Connected persons & Inter Spouse Transfers			✓	
12	12	Shares & securities: Matching rules			✓	
13	13	Bonus issues & rights issues			✓	
14	14	Takeovers			✓	
15	15	Gilts & QCBs			✓	
16	16	Deferred consideration			✓	
17	17	CGT & Employee Share Schemes			✓	

18	18	Gift relief			✓	
19	19	Gift relief - restrictions			✓	
20	20	EIS, SEIS & Social Enterprise reinvestment relief			✓	
21	21	Gains & Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
22	22	Principal private residence relief			✓	
23	23	PPR relief – further aspects			✓	
24	24	Assets lost or destroyed			✓	
25	25	Compensation for assets damaged			✓	
26	26	Foreign aspects of CGT			✓	
27	27	Double Tax Relief for CGT			✓	