

## PERSONAL INCOME TAX – FA19 CHANGES GUIDE

Note that all chapters have been updated for 2019/20 thresholds, rates and allowances.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system		✓		Reference to Welsh taxpayers added. Note that the taxation of Welsh taxpayers is not in the CTA syllabus.
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Other taxable income			✓	
6	6	Relief for married couples			✓	
7	7	Deductible payments			✓	
8	8	Tax relief on donations to charity		✓		Change to limits on donor benefits.

9	9	Tax reducers			✓	
10	10	Scottish taxpayers			✓	
11	11	An introduction to self assessment			✓	
12	12	Payment dates, interest & penalties		✓		Reference to CGT payments in respect of disposal of UK land.
13	13	Self assessment - further aspects		✓		Amends to time limits for assessments where loss of tax involves offshore matter/transfer.
14	14	Introduction to property income			✓	
15	15	Property income: further aspects			✓	
16	16	Introduction to employment income & benefits			✓	
17	17	Company car & fuel benefits			✓	

18	18	Living accommodation: taxable benefits			✓	
19	19	Loans to employees & use of assets			✓	
20	20	Miscellaneous benefits		✓		Provision of workplace charging facilities for employee's own car now an exempt benefit.
21	21	Expenses of employment			✓	
22	22	Introduction to PAYE			✓	
23	23	Operation of the PAYE System			✓	
24	24	Class 1 National Insurance Contributions			✓	
25	25	Class 1 National Insurance Contributions and directors			✓	

26	26	Class 1A & 1B National Insurance			✓	
27	27	Termination payments			✓	
28	28	Employed or self employed?			✓	
29	29	Pension schemes			✓	
30	30	Pension schemes - further aspects			✓	
31	31	Miscellaneous provisions			✓	
32	32	The Enterprise Investment Scheme			✓	
33	33	Venture Capital Trusts			✓	
34	34	Social Investment Tax Relief			✓	
35	35	Introduction to share schemes			✓	

36	36	Share Incentive Plans (SIPs)			✓	
37	37	Savings Related Share Option Schemes			✓	
38	38	Company Share Option Plans			✓	
39	39	Non-tax advantaged share option schemes			✓	
40	40	Enterprise Management Incentives (EMIs)			✓	
41	41	Restricted securities - general principles			✓	
42	42	Restricted securities - special rules			✓	
43	43	Residence – The Statutory Residence Rules			✓	
44	44	Residence - the "split year" rules			✓	

45	45	Domicile			✓	
46	50	Deemed domicile			✓	Order of chapters changed.
47	46	Taxation of foreign income - general principles			✓	
48	47	The remittance basis			✓	
49	48	Remittances and mixed funds			✓	
50	49	The remittance basis charge			✓	
51	51	Business investment relief			✓	
52	52	Overseas aspects of employment income			✓	
53	53	Overseas Aspects - PAYE, share options and travel expenses			✓	
54	54	Double Tax Relief			✓	

55	55	Double Taxation Treaties			✓	
56	56	The Accrued Income Scheme			✓	
57	57	Beneficiaries of deceased estates			✓	

## CAPITAL GAINS TAX – FA19 CHANGES GUIDE

Throughout the manual, legislative references have been amended to take account of the FA 2019 re-write of Part 1 of TCGA 1992. All chapters have been updated for changes in the rate of personal allowances and tax bands.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to capital gains tax		✓		Reference to payments on account in respect of disposals of UK land.
2	2	Calculation of capital gains			✓	
3	3	Entrepreneurs' relief and Investors' relief	✓			Change to the definition of a personal company for entrepreneurs' relief (ER) purposes. Increase from 1 to 2 years for length of time various conditions need to be met in order to qualify for ER. New rules for relief where a company ceases to be an individual's personal company for ER purposes. Expansion of detail in respect of investors' relief (IR).
4	4	Relief for capital losses		✓		Updated to reflect changes in wording of legislation following FA 2019 re-write of Part 1 TCGA 1992 re offset of capital losses brought forward (or carried back) and the interaction with the AEA.
5	5	Part disposals			✓	
6	6	Sales of leases			✓	
7	7	Grants of leases			✓	



8	8	Grants of leases - advanced aspects			✓	
9	9	Chattels			✓	
10	10	Valuation, Connected persons & Inter Spouse Transfers			✓	
11	11	Shares & securities: Matching rules			✓	
12	12	Bonus issues & rights issues		✓		Brief reference to treatment where a claim for investors' relief (IR) is made.
13	13	Scrip issues & sales of rights			✓	
14	14	Takeovers and reorganisations		✓		Section added re treatment where a claim for IR is made.
15	15	Gilts & QCBs		✓		Section added re IR election.
16	16	Earn-outs & deferred consideration		✓		Minor references to IR added.
17	17	Options and other intangible assets			✓	

18	18	CGT and Employee Share Schemes		✓		Minor amends reflecting changes to conditions for ER.
19	19	Rollover relief			✓	
20	20	Rollover relief & depreciating assets			✓	
21	21	Rollover relief - further aspects			✓	
22	22	Gift relief			✓	
23	23	Gift relief - restrictions		✓		Minor addition re IR.
24	24	Gift relief - further aspects and exchanges of assets			✓	
25	25	EIS, SEIS and Social Enterprise reinvestment relief		✓		Minor addition re IR.
26	26	Gains and Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
27	27	Principal private residence relief			✓	

28	28	PPR relief - further aspects			✓	
29	29	Assets lost or destroyed			✓	
30	30	Compensation for assets damaged			✓	
31	31	Foreign aspects of CGT	✓			Extension to non-resident disposals charged to UK CGT from 6.4.19
32	32	Deemed Domicile and Rebasing			✓	
33	33	Non-Doms: Relief for Capital Losses			✓	
34	34	Foreign aspects - special rules	✓			Extension to non-resident disposals charged to UK CGT from 6.4.19.
35	35	Double tax relief for CGT			✓	
36	36	Purchase of own shares			✓	
37	37	Extracting Profits from a Company			✓	
38	38	An Introduction to Anti-Avoidance			✓	
39	39	Transactions in Securities			✓	

40	40	Transfer of Assets Abroad			✓	
41	41	Transactions in UK Land			✓	
42	42	Value Shifting			✓	
43	43	Disclosure of Tax Avoidance Schemes			✓	
44	44	Follower Notices and Accelerated Payments			✓	