

## AW MODULE B – FA19 CHANGES GUIDE

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to IHT			✓	
2	2	Chargeable transfers			✓	
3	3	Chargeable lifetime transfers – calculation of tax			✓	
4	4	Lifetime transfers – “grossing-up”			✓	
5	5	Additional tax on death			✓	
6	6	Business Property Relief			✓	
7	7	Agricultural Property Relief		✓		More detail and an extra illustration on businesses eligible for both APR and BPR. Extra points on activities not qualifying for APR.
8	8	APR & BPR on death			✓	
9	9	“Fall in value” relief			✓	
10	10	The death estate			✓	
11	11	Nil Rate Bands			✓	
12	12	Restrictions on the Deduction of Debts			✓	

13	13	IHT valuation rules			✓	
14	14	Quick Succession Relief			✓	
15	15	Post mortem reliefs			✓	
16	16	Gifts with reservation of benefit			✓	
17	17	Pre-owned Assets			✓	
18	18	Domicile & double tax relief			✓	
19	19	Deemed domicile			✓	
20	20	IHT administration			✓	
21	21	Payment of tax & the instalment option			✓	
22	22	Introduction to trusts		✓		New paragraph on the Trust Registration Service.
23	23	Income tax on interest in possession trusts			✓	
24	24	Income tax on discretionary trusts			✓	
25	25	Exit charges on relevant property trusts			✓	
26	26	Inheritance tax - principal charges			✓	

27	27	Other trusts for children			✓	
28	28	Interest in possession trusts – IHT issues			✓	
29	29	Introduction to capital gains tax		✓		Annual exempt amount is now £12,000
30	30	Capital gains and UK trusts			✓	
31	31	CGT and UK trusts - further aspects			✓	
32	32	Trust income taxed on the settlor			✓	
33	33	Settlor interested trusts - CGT and IHT			✓	
34	34	Estates in administration			✓	
35	35	Beneficiaries of deceased estates			✓	