

CORPORATION TAX – FA 2020 CHANGES GUIDE

FA20 Ch	FA19 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to Corporation Tax		✓		
2	2	Computation of Corporation Tax			✓	
3	3	Long Periods of Account			✓	
4	4	Corporation Tax Self-Assessment (CTSA)		✓		Updated to reflect syllabus change to CT admin rules that apply in practice rather than the harmonised regimes for interest and penalties
5	5	Payment of Corporation Tax			✓	
6	6	Interest on Late Paid Tax & Repayments		✓		Updated to reflect syllabus change to CT admin rules that apply in practice rather than the harmonised regimes for interest and penalties
7	7	CTSA Penalty Regime		✓		Updated to reflect syllabus change to CT admin rules that apply in practice rather than the harmonised regimes for interest and penalties
8	8	Property Income			✓	
9	9	Loan Relationships			✓	

10	10	Relief for Trading Losses			✓	
11	11	Relief for Other Losses			✓	
12	12	Corporate Capital Gains		✓		Updated to include corporate capital loss restriction
13	13	Intangible Fixed Assets		✓		Updated to include new rules on pre-FA 2002 IFAs
14	14	Research & Development Expenditure		✓		Changed RDEC rate from 12% to 13%
15	15	Companies with Investment Business			✓	
16	16	The Principles of Group Relief			✓	
17	17	Group Relief – further aspects			✓	
18	18	Group Capital Gains		✓		Updated to include corporate capital loss restriction
19	19	Group Gains – further aspects			✓	
20	20	Change in Ownership of a Company			✓	

21	21	Close Company Definition			✓	
22	22	Close Company Implications			✓	
23	23	Accounting for Income Tax			✓	
24	24	Residence and Double Tax Relief			✓	
25	25	Dual & Non-Resident Companies		✓		Updated to include UK property businesses of non-UK resident companies
26	26	Transfer Pricing			✓	
27	27	Controlled Foreign Companies			✓	
28	28	Personal service companies			✓	
29	29	Employment Intermediaries & the Public Sector		✓		Amends for clarity
30	30	Adjustment of Profit – General Principles - Corp			✓	

31	31	Common Adjustments - Corp			✓	
32	32	Capital Allowances – Basic Computations			✓	
33	33	Capital Allowances – First Year Allowances & the AIA		✓		Updated for change in AIA. Amendments to dates for qualifying expenditure for FYAs.
34	34	Capital Allowances – Further Computations			✓	
35	35	Capital Allowances – Cars & Other Assets		✓		Updated for the effect of the change in rate of the SBA