

AW MODULE D – FA19 CHANGES GUIDE

Note that all chapters have been updated for 2019/20 thresholds, rates and allowances.

FA19 Ch	FA18 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system		✓		Reference to Welsh taxpayers added. Note that the taxation of Welsh taxpayers is not in the CTA syllabus.
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Relief for married couples			✓	
6	6	Deductible payments			✓	
7	7	Tax relief on donations to charity			✓	
8	8	Scottish taxpayers			✓	
9	9	An introduction to self assessment			✓	

10	10	Payment dates, interest & penalties		✓		Reference to CGT payments in respect of disposal of UK land.
11	11	Introduction to property income			✓	
12	12	Property income: further aspects			✓	
13	13	Introduction to employment income & benefits			✓	
14	14	Company car & fuel benefits			✓	
15	15	Living accommodation: taxable benefits			✓	
16	16	Loans to employees & use of assets			✓	
17	17	Miscellaneous benefits		✓		Provision of workplace charging facilities for employee's own car now an exempt benefit.
18	18	Expenses of employment			✓	
19	19	Introduction to PAYE			✓	

20	20	Operation of the PAYE System			✓	
21	21	Class 1 National Insurance Contributions			✓	
22	22	Class 1A & 1B National Insurance			✓	
23	23	Termination payments			✓	
24	24	Employed or self employed?			✓	
25	25	Pension schemes			✓	
26	26	Miscellaneous provisions			✓	
27	27	The Enterprise Investment Scheme			✓	
28	28	Social Investment Tax Relief			✓	
29	29	Introduction to share schemes			✓	
30	30	Share Incentive Plans (SIPs)			✓	

31	31	Savings Related Share Option Schemes			✓	
32	32	Company Share Option Plans			✓	
33	33	Non-tax advantaged share option schemes			✓	
34	34	Enterprise Management Incentives (EMIs)			✓	
35	35	Residence – The Statutory Residence Rules			✓	
36	36	Domicile			✓	
37	40	Deemed domicile			✓	
38	37	Taxation of foreign income - general principles			✓	
39	38	The remittance basis			✓	
40	39	The remittance basis charge			✓	

41	41	Overseas aspects of employment income			✓	
42	42	Double Tax Relief			✓	
43	43	Introduction to capital gains tax		✓		Reference to payments on account in respect of disposals of UK land.
44	44	Calculation of capital gains			✓	
45	45	Entrepreneurs' relief and Investors' relief	✓			<p>Change to the definition of a personal company for entrepreneurs' relief (ER) purposes.</p> <p>Increase from 1 to 2 years for length of time various conditions need to be met in order to qualify for ER.</p> <p>New rules for relief where a company ceases to be an individual's personal company for ER purposes.</p> <p>Expansion of detail in respect of investors' relief (IR).</p>
46	46	Relief for capital losses		✓		Updated to reflect changes in wording of legislation following FA 2019 re-write of Part 1 TCGA 1992 re offset of capital losses brought forward (or carried back) and the interaction with the AEA.
47	47	Part disposals			✓	
48	48	Sales of leases			✓	

49	49	Grants of leases			✓	
50	50	Chattels			✓	
51	51	Connected person & Inter Spouse Transfers			✓	
52	52	Shares & securities: Matching rules			✓	
53	53	Bonus issues & rights issues			✓	
54	54	Takeovers and reorganisations			✓	
55	55	Gilts & QCBs			✓	
56	56	Earn-outs & deferred consideration			✓	
57	57	EIS, SEIS and Social Enterprise reinvestment relief			✓	
58	58	Gains and Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
59	59	Principal private residence relief			✓	

60	60	PPR relief - further aspects			✓	
61	61	Assets lost or destroyed			✓	
62	62	Compensation for assets damaged			✓	
63	63	Foreign aspects of CGT	✓			Addition of non resident disposals chargeable to CGT.
64	64	Deemed Domicile and Rebasing			✓	
65	65	Double tax relief for CGT			✓	
66	66	Purchase of Own Shares			✓	