

AW MODULE D – FA20 CHANGES GUIDE

Note that all chapters have been updated for 2020/21 thresholds, rates and allowances.

FA20 Ch	FA19 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system			✓	
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Relief for married couples			✓	
6	6	Deductible payments			✓	
7	7	Tax relief on donations to charity			✓	
8	8	Scottish taxpayers			✓	
9	9	An introduction to self-assessment			✓	

10	10	Payment dates, interest & penalties			✓	
11	11	Introduction to property income			✓	
12	12	Property income: further aspects			✓	
13	13	Introduction to employment income & benefits			✓	
14	14	Company car & fuel benefits		✓		Changes to structure of car benefit percentages.
15	15	Living accommodation: taxable benefits			✓	
16	16	Loans to employees & use of assets			✓	
17	17	Miscellaneous benefits and other points			✓	
18	18	Expenses of employment			✓	

19	19	Introduction to PAYE			✓	
20	20	Operation of the PAYE System			✓	
21	21	Class 1 National Insurance Contributions		✓		Change in eligibility rules for the employment allowance.
22	22	Class 1A & 1B National Insurance		✓		Minor additions in respect of Class 1A and termination payments.
23	23	Termination payments		✓		Charge to Class 1A in respect of termination payments in excess of £30,000 exemption from 6.4.20.
24	24	Employed or self employed?			✓	
25	25	Pension schemes			✓	
26	26	Miscellaneous provisions			✓	
27	27	The Enterprise Investment Scheme			✓	
28	28	Social Investment Tax Relief			✓	

29	29	Introduction to share schemes			✓	
30	30	Share Incentive Plans (SIPs)			✓	
31	31	Save As You Earn Share Option Schemes			✓	
32	32	Company Share Option Plans			✓	
33	33	Non-tax advantaged share option schemes			✓	
34	34	Enterprise Management Incentives (EMIs)			✓	
35	35	Residence – The Statutory Residence Rules			✓	
36	36	Domicile			✓	
37	37	Deemed domicile			✓	
38	38	Taxation of foreign income - general principles			✓	

39	39	The remittance basis			✓	
40	40	The remittance basis charge			✓	
41	41	Overseas aspects of employment income			✓	
42	42	Double Tax Relief			✓	
43	43	Introduction to capital gains tax			✓	
44	44	Calculation of capital gains			✓	
45	45	Business asset disposal relief & Investors' relief	✓			Updated for change in limit and change in name of relief from "entrepreneurs' relief" to "business asset disposal relief"
46	46	Relief for capital losses			✓	
47	<i>n/a</i>	Reporting of Gains & Payment of CGT	✓			New chapter
48	47	Part disposals			✓	
49	48	Sales of leases			✓	

50	49	Grants of leases			✓	
51	50	Chattels			✓	
52	51	Connected person & Inter Spouse Transfers			✓	
53	52	Shares & securities: Matching rules			✓	
54	53	Bonus issues & rights issues			✓	
55	54	Takeovers			✓	
56	55	Gilts & QCBs			✓	
57	56	Earn-outs & deferred consideration			✓	
58	57	EIS, SEIS and Social Enterprise reinvestment relief			✓	
59	58	Gains and Losses on EIS/SEIS/Social Enterprise shares			✓	

60	59	Principal private residence relief		✓		Updated for changes to last 9 months exemption and miscellaneous small changes
61	60	PPR relief - further aspects	✓			Updated for changes to lettings relief and miscellaneous small changes
62	61	Assets lost or destroyed			✓	
63	62	Compensation for assets damaged			✓	
64	63	Foreign aspects of CGT			✓	
65	64	Deemed Domicile and Rebasing			✓	
66	65	Double tax relief for CGT			✓	
67	66	Purchase of Own Shares			✓	