

## PERSONAL INCOME TAX – FA21 CHANGES GUIDE

Note that all chapters have been updated for 2021/22 thresholds, rates and allowances.

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system			✓	
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Other taxable income			✓	
6	6	Relief for married couples			✓	
7	7	Deductible payments			✓	
8	8	Tax relief on donations to charity			✓	

9	9	Tax reducers		✓		Relief for maintenance payments removed from the syllabus.
10	10	Scottish taxpayers			✓	
11	11	An introduction to self-assessment			✓	
12	12	Payment dates, interest & penalties			✓	
13	13	Self-assessment – further aspects		✓		Minor amends to HMRC Information and Inspection Powers
14	14	Introduction to property income			✓	
15	15	Property income: further aspects			✓	
16	16	Introduction to employment income & benefits			✓	

17	17	Company car & fuel benefits			✓	
18	18	Living accommodation: taxable benefits			✓	
19	19	Loans to employees & use of assets			✓	
20	20	Miscellaneous benefits and other points			✓	
21	21	Expenses of employment			✓	
22	22	Introduction of PAYE			✓	
23	23	Operation of the PAYE system			✓	
24	n/a	PAYE – Penalties and Interest	✓			New chapter, content moved from previous chapter

25	24	Class 1 National Insurance Contributions		✓		0% rate for secondary NICs where employee is an armed forces veteran. Overseas NICS implications moved to new chapter.
26	25	Class 1 National Insurance Contributions & directors			✓	
27	26	Class 1A & 1B National Insurance			✓	
28	27	Termination payments			✓	
29	28	Employed or self-employed?			✓	
30	29	Pension schemes			✓	
31	30	Pension schemes – further aspects			✓	
32	31	Miscellaneous provisions			✓	
33	56	The Accrued Income Scheme			✓	

34	57	Beneficiaries of deceased estates			✓	
35	32	The Enterprise Investment Scheme			✓	
36	33	Venture Capital Trusts (VCTs)			✓	
37	34	Social Investment Tax Relief (SITR)		✓		Relief extended for investments made up to 5 April 2023.
38	35	Introduction to Share Schemes			✓	
39	36	Share Incentive Plans (SIPs)			✓	
40	37	Save As You Earn Share Option Schemes			✓	
41	38	Company Share Option Plans			✓	

42	39	Non-tax advantaged share option schemes			✓	
43	40	Enterprise Management Incentives (EMIs)			✓	
44	41	Restricted securities – general principles			✓	
45	42	Restricted securities – special rules			✓	
46	43	Residence – The Statutory Residence Rules			✓	
47	44	Residence – the 'split year' rules			✓	
48	45	Domicile			✓	
49	46	Deemed domicile			✓	
50	47	Taxation of foreign income – general principles			✓	

51	48	The remittance basis			✓	
52	49	Remittances & mixed funds			✓	
53	50	The remittance basis charge			✓	
54	51	Business investment relief			✓	
55	52	Overseas aspects of employment income			✓	
56	53	Overseas aspects – PAYE, share options & travel expenses			✓	
57	<i>n/a</i>	Overseas Aspects of NIC	✓			New separate chapter for this topic as there have been significant changes this year.
58	54	Double Tax Relief			✓	
59	55	Double Taxation Treaties			✓	

## CAPITAL GAINS TAX – FA21 CHANGES GUIDE

All chapters have been updated for changes in the rate of personal allowances and tax bands.

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to capital gains tax			✓	
2	2	Calculation of capital gains			✓	
3	3	Business asset disposal relief & Investors' relief			✓	
4	4	Relief for capital losses			✓	
5	5	Reporting of CGT & capital gains			✓	
6	6	Part disposals			✓	
7	7	Sales of leases			✓	
8	8	Grants of leases			✓	



9	9	Grants of leases – advanced aspects			✓	
10	10	Chattels			✓	
11	11	Valuation, Connected persons & Inter Spouse Transfers			✓	
12	12	Shares & securities: Matching rules			✓	
13	13	Bonus issues & rights issues			✓	
14	14	Scrip issues & sales of rights			✓	
15	15	Takeovers & reorganisations			✓	
16	16	Gilts & QCBs			✓	
17	17	Earn-outs & deferred consideration			✓	

18	18	Options & other intangible assets			✓	
19	19	CGT & Employee Share Schemes			✓	
20	20	Rollover relief			✓	
21	21	Rollover relief & depreciating assets			✓	
22	22	Rollover relief – further aspects			✓	
23	23	Gift relief			✓	
24	24	Gift relief - restrictions			✓	
25	25	Gift relief – further aspects & exchanges of assets			✓	
26	26	EIS, SEIS & Social Enterprise reinvestment relief			✓	

27	27	Gains & Losses on EIS/SEIS/Social Enterprise/VCT shares			✓	
28	28	Principal private residence relief			✓	
29	29	PPR relief – further aspects			✓	
30	30	Assets lost or destroyed			✓	
31	31	Compensation for assets damaged			✓	
32	32	Foreign aspects of CGT			✓	
33	33	Deemed Domicile & rebasing			✓	
34	34	Non-Doms: Relief for Capital Losses			✓	
35	35	Foreign aspects of CGT – special rules			✓	

36	36	Double Tax Relief for CGT			✓	
37	37	Purchase of Own Shares		✓		Expanded details of condition for capital treatment when discharging inheritance tax liability.
38	38	Extracting Profits from a Company			✓	
39	39	An Introduction to Anti-Avoidance			✓	
40	40	Transactions in Securities			✓	
41	41	Transfer of Assets Abroad			✓	
42	42	Transactions in UK Land			✓	
43	43	Value Shifting			✓	
44	44	Disclosure of Tax Avoidance Schemes		✓		Updated for changes to HMRC powers to issue SRN

45	45	Follower Notices & Accelerated Payments		✓		Amended for changes to penalties. New section on stop notices
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