

AW MOD C – FA21 CHANGES GUIDE

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to Corporation Tax		✓		Changes to reflect enhanced FYA.
2	2	Computation of Corporation Tax			✓	
3	3	Long Periods of Account			✓	
4	4	Corporation Tax Self-Assessment (CTSA)			✓	
5	5	Payment of Corporation Tax		✓		Removed references to pre 1 April 2019.
6	6	Interest on Late Paid Corporation Tax & Repayments			✓	
7	7	CTSA Penalty Regime			✓	
8	8	Property Income			✓	

9	9	Loan Relationships			✓	
10	12	Corporate Capital Gains			✓	
11	13	Intangible Fixed Assets	✓			Treatment of goodwill simplified with acquisitions between 1 April 2002 and 7 July 2015 removed, to reflect reduced scope of syllabus.
12	14	Research & Development Expenditure		✓		New PAYE and NIC cap on SME R&D tax credit. Tax relief for capital expenditure on R&D added to this chapter.
13	15	Companies with Investment Business			✓	
14	10	Relief for Trading Losses	✓			Temporary extended carry back loss relief for accounting periods ending between 1.4.20 and 31.3.22. Removal of pre-1 April 2017 losses throughout losses chapters reflecting syllabus changes. Chapter rewrite.
15	11	Relief for Other Losses	✓			Removal of pre-1 April 2017 losses throughout losses chapters reflecting syllabus changes. Chapter rewrite.

16	16	The Principles of Group Relief		✓		Removal of reference to pre-1 April 2017 losses reflecting syllabus change.
17	17	Group Relief – further aspects			✓	
18	18	Group Capital Gains			✓	
19	19	Group Gains – further aspects			✓	
20	20	Change in Ownership of a Company			✓	
21	21	Close Company Definition			✓	
22	22	Close Company Implications			✓	
23	23	Accounting for Income Tax			✓	
24	24	Residence & Double Tax Relief			✓	

25	25	Non-Resident Companies			✓	
26	26	Transfer Pricing			✓	
27	27	Controlled Foreign Companies			✓	
28	28	Off-Payroll Working <i>(previously Personal Service Companies)</i>	✓			Content combined with content from Employment Intermediaries and the Public Sector chapter. Re-written and updated to take account of the changes to the rules from 6 April 2021.
29	30	Adjustment of Profit – General Principles - Corp			✓	
30	31	Common Adjustments - Corp			✓	
31	32	Capital Allowances – Basic Computations			✓	
32	33	Capital Allowances – First Year Allowances & the AIA			✓	

33	34	Capital Allowances – Further Computations	✓			New sections on temporary enhanced first year allowances for companies.
34	35	Capital Allowances – Cars & Other Assets	✓			Section on Structures and Buildings Allowances moved to new separate chapter.
35	<i>n/a</i>	Structures and Buildings Allowance	✓			New chapter, content moved from earlier chapter.