

AW MODULE D – FA21 CHANGES GUIDE

Note that all chapters have been updated for 2021/22 thresholds, rates and allowances.

FA21 Ch	FA20 Ch	Topic	Major changes	Minor changes	No changes	Notes
1	1	Introduction to the UK tax system			✓	
2	2	Calculating the income tax liability			✓	
3	3	The taxation of interest			✓	
4	4	The taxation of dividend income			✓	
5	5	Relief for married couples			✓	
6	6	Deductible payments			✓	
7	7	Tax relief on donations to charity			✓	
8	8	Scottish taxpayers			✓	

9	9	An introduction to self-assessment			✓	
10	10	Payment dates, interest & penalties			✓	
11	11	Introduction to property income			✓	
12	12	Property income: further aspects			✓	
13	13	Introduction to employment income & benefits			✓	
14	14	Company car & fuel benefits			✓	
15	15	Living accommodation: taxable benefits			✓	
16	16	Loans to employees & use of assets			✓	
17	17	Miscellaneous benefits			✓	

18	18	Expenses of employment			✓	
19	19	Introduction of PAYE			✓	
20	20	Operation of the PAYE system			✓	
21	21	Class 1 National Insurance Contributions		✓		0% rate for secondary NICs where employee is an armed forces veteran.
22	22	Class 1A & 1B National Insurance			✓	
23	23	Termination payments			✓	
24	24	Employed or self-employed?			✓	
25	25	Pension schemes			✓	
26	26	Miscellaneous provisions			✓	
27	27	The Enterprise Investment Scheme			✓	

28	28	Social Investment Tax Relief		✓		Relief extended for investments made up to 5 April 2023.
29	29	Introduction to Share Schemes			✓	
30	30	Share Incentive Plans (SIPs)			✓	
31	31	Save As You Earn Share Option Schemes			✓	
32	32	Company Share Option Plans			✓	
33	33	Non-tax advantaged share option schemes			✓	
34	34	Enterprise Management Incentives (EMIs)			✓	
35	35	Residence – The Statutory Residence Rules			✓	
36	36	Domicile			✓	

37	37	Deemed domicile			✓	
38	38	Taxation of foreign income – general principles			✓	
39	39	The remittance basis			✓	
40	40	The remittance basis charge			✓	
41	41	Overseas aspects of employment income			✓	
42	42	Double Tax Relief			✓	
43	43	Introduction to capital gains tax			✓	
44	44	Calculation of capital gains			✓	
45	45	Business asset disposal relief & Investors' relief			✓	
46	46	Relief for capital losses			✓	

47	47	Reporting of CGT & capital gains			✓	
48	48	Part disposals			✓	
49	49	Sales of leases			✓	
50	50	Grants of leases			✓	
51	51	Chattels			✓	
52	52	Connected persons & Inter Spouse Transfers			✓	
53	53	Shares & securities: Matching rules			✓	
54	54	Bonus issues & rights issues			✓	
55	55	Takeovers & reorganisations			✓	
56	56	Gilts & QCBs			✓	

57	57	Earn-outs & deferred consideration			✓	
58	58	EIS, SEIS & Social Enterprise reinvestment relief			✓	
59	59	Gains & Losses on EIS/SEIS/Social Enterprise shares			✓	
60	60	Principal private residence relief			✓	
61	61	PPR relief – further aspects			✓	
62	62	Assets lost or destroyed			✓	
63	63	Compensation for assets damaged			✓	
64	64	Foreign aspects of CGT			✓	
65	65	Deemed Domicile & rebasing			✓	

66	66	Double Tax Relief for CGT			✓	
67	67	Purchase of Own Shares		✓		Expanded details of condition for capital treatment when discharging inheritance tax liability.